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PRESS RELEASE

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IFS extends leadership in Service Management with the acquisition of WorkWave

IFS is now uniquely positioned to offer world leading service management software solutions to the full spectrum of service businesses, independent of size, level of operational complexity, vertical focus or geographical location.

IFS, the global enterprise applications company, today announces it has signed an agreement to purchase WorkWave LLC. WorkWave is a leading provider of highly scalable, cloud-based Software-as-a-Service (SaaS) solutions for the Field Service and Last Mile Delivery and Logistics industries. WorkWave primarily serves small & medium sized (SMB) service businesses, with specific vertical focus on Pest Control, Lawn & Landscape, Cleaning & Janitorial, Heating/Ventilation/AC, Plumbing & Electrical and Transportation.

WorkWave's SaaS solutions seamlessly integrate back office, field operations and front end marketing solutions, enabling SMB service businesses to streamline back office tasks such as scheduling, planning and billing, increase field visibility and productivity, and automate marketing and sales activities. As a result, WorkWave's clients are able to significantly improve efficiency, reduce cost, boost revenues and enhance customer satisfaction.

From its headquarters in Holmdel, New Jersey, WorkWave's 260 employees support more than 7,300 customers who are primarily based in the U.S. Thanks to its deep industry expertise, cutting-edge technology and focus on customer service, WorkWave is proud to be recognized with multiple awards for its outstanding growth and culture, including the Inc. 5000 and Best Places to Work, among many others.

Commenting on the acquisition, Fredrik vom Hofe, Group Senior Vice President for Business Development at IFS said "This acquisition is further evidence of how IFS is investing to extend its global leadership in Service Management. WorkWave, with its very strong SaaS offering and deep knowledge of how to serve SMB service businesses, complements IFS's already leading service management offering that is used by many larger service-centric companies. We can now offer the most complete, connected Service Management solutions across the full-spectrum of service organizations and service-intensive industries, globally! In addition, we have significantly strengthened our presence in North America, the world's largest software market, meaning that the Americas is now the largest region in the IFS Group." He continued: "We are very pleased to have WorkWave's CEO, Chris Sullens, and the talented WorkWave team join IFS to continue our growth in Service Management."

Chris Sullens, CEO of WorkWave, stated "We are very excited to join the IFS team and looking forward to mutually accelerating our growth in the field service, last mile delivery and logistics industries - and beyond. Being part of IFS will greatly benefit our clients, partners, and employees." He added, "We now have the opportunity to leverage the resources of a leading global service management software organization, while continuing to invest in and deliver exceptional products and services to our core clients in pest control and other field service verticals. Our combination of offerings will help service businesses of all sizes solve their operational and growth challenges through our market-leading software solutions."

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Sumair Dutta, Chief Customer Officer of The Service Council added: “With this acquisition, IFS continues to show its intent and focus on the overall service management sector. Combining WorkWave’s focus on the SMB segment with IFS’s well-respected FSM offering for the enterprise market, positions IFS to meet the service automation needs for any size of organization. WorkWave’s cloud-based products are utilized by a large group of customers in the fast growing home services market and its portfolio of solutions offer work management, fleet management, and revenue generating capabilities that are high on the priority list of SMB field service organizations.”

The acquisition is expected to close in Q4 2017. The financial terms of the acquisition are not being disclosed.

About IFS

IFS™ develops and delivers enterprise software for customers around the world who manufacture and distribute goods, maintain assets, and manage service-focused operations. The industry expertise of our people and solutions, together with commitment to our customers, has made us a recognized leader and the most recommended supplier in our sector. Our team of 3,300 employees supports more than one million users worldwide from a network of local offices and through our growing ecosystem of partners. For more information, visit: IFSworld.com

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About WorkWave

WorkWave is dedicated to simplifying the complexity of running field service and other last mile delivery and logistics businesses. The company’s suite of solutions, which include, among others, PestPac®, WorkWave Service™, ServiceCEO™, WorkWave Route Manager™, WorkWave GPS™, GPS Heroes™ and ContactUs™, allow WorkWave clients to easily improve their back-office efficiency, increase visibility & productivity of field operations, and enhance sales, marketing and customer service through a single, easy to use interface. WorkWave’s platform provides its 7,300+ clients an unprecedented level of business insight and information, enabling them to improve efficiency, increase revenue and provide a 5-Star customer experience. Founded in 1984, WorkWave has been recognized with multiple awards for its outstanding growth and culture, including the Inc. 5000, SaaS Award, and Best Place to Work by NJBiz & Inc. Magazine. For more information, visit www.workwave.com.